

CEDARS YOUTH SERVICES
FINANCIAL STATEMENTS
JUNE 30, 2023 AND 2022



**DANA F. COLE
& COMPANY^{LLP}**
CERTIFIED PUBLIC ACCOUNTANTS

CEDARS YOUTH SERVICES
TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 3
FINANCIAL STATEMENTS	
Statements of Financial Position	4
Statement of Activities	5
Statement of Functional Expenses	6
Statements of Cash Flows	7
NOTES TO FINANCIAL STATEMENTS	8 - 16
ACCOMPANYING INFORMATION	
Schedule of Expenditures of Federal Awards	17 - 18
Notes to Schedule of Expenditures of Federal Awards	19
Schedule of Activities - United Way and JBC Funded Programs	20 - 21
REPORTS REQUIRED BY <i>GOVERNMENT AUDITING STANDARDS</i> AND THE UNIFORM GUIDANCE	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	22 - 23
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance	24 - 26
SCHEDULE OF FINDINGS AND QUESTIONED COSTS	27 - 28
PRIOR AUDIT FINDINGS AND RECOMMENDATIONS	29



**DANA F. COLE
& COMPANY^{LLP}**
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
CEDARS Youth Services
Lincoln, Nebraska

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of CEDARS Youth Services (a nonprofit organization), which comprise the statements of financial position as of June 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of CEDARS Youth Services as of June 30, 2023, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of CEDARS Youth Services and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about CEDARS Youth Services' ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CEDARS Youth Services' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about CEDARS Youth Services' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited CEDARS Youth Services' 2022 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated September 29, 2022. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2022, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. The supplementary schedule of activities - United Way and JBC Funded Programs is provided for additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 29, 2023, on our consideration of CEDARS Youth Services' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering CEDARS Youth Services' internal control over financial reporting and compliance.

Dana F Cole + Company, LLP

Lincoln, Nebraska
September 29, 2023

CEDARS YOUTH SERVICES
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2023 AND 2022

	2023	2022
ASSETS		
ASSETS		
Cash	903,244	261,773
Accounts receivable (net of reserve for bad debts of \$88,496 for 2023 and \$88,496 for 2022)	1,165,625	739,695
Due from CEDARS Home for Children Foundation, Inc.	867,485	1,510,989
Grant funds receivable	1,056,737	723,104
Prepaid expenses	31,538	26,794
Prefunded postemployment benefits	61,825	
Fixed assets, at cost, less accumulated depreciation of \$836,428 for 2023, and \$946,269 for 2022	583,265	519,181
Right of use asset, net accumulated amortization of \$78,819 for 2023, and \$47,013 for 2022	<u>312,744</u>	<u>84,947</u>
TOTAL ASSETS	<u>4,982,463</u>	<u>3,866,483</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	480,694	377,571
Wages and payroll taxes accrued	498,630	436,579
Accrued paid leave	265,135	316,958
Refundable reimbursements	25,103	30,426
Deferred revenues	32,632	
Unfunded liability for postemployment benefits		143,236
Lease liabilities	<u>312,744</u>	<u>84,947</u>
Total liabilities	<u>1,614,938</u>	<u>1,389,717</u>
NET ASSETS		
Without donor restrictions		
Undesignated	1,760,155	1,234,481
Designated	<u>583,265</u>	<u>519,181</u>
	2,343,420	1,753,662
With donor restrictions	<u>1,024,105</u>	<u>723,104</u>
Total net assets	<u>3,367,525</u>	<u>2,476,766</u>
TOTAL LIABILITIES AND NET ASSETS	<u>4,982,463</u>	<u>3,866,483</u>

See accompanying notes to financial statements.

CEDARS YOUTH SERVICES
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2023
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2022

	Without Donor Restrictions	With Donor Restrictions	Total 2023	Total 2022
REVENUES AND OTHER SUPPORT				
Revenues				
Service revenues	11,870,866		11,870,866	8,171,965
Grant revenues		3,574,916	3,574,916	3,625,589
Support from CEDARS Home for Children Foundation, Inc.	<u>659,640</u>	<u>444,274</u>	<u>1,103,914</u>	<u>1,469,788</u>
Total revenues and other support	12,530,506	4,019,190	16,549,696	13,267,342
Net assets released from restriction	<u>3,718,189</u>	<u>(3,718,189)</u>	_____	_____
TOTAL REVENUES AND OTHER SUPPORT	<u>16,248,695</u>	<u>301,001</u>	<u>16,549,696</u>	<u>13,267,342</u>
EXPENSES				
Program services				
Out-of-home services	9,147,013		9,147,013	7,251,342
Family support and education	2,151,595		2,151,595	1,923,979
Youth intervention	1,187,805		1,187,805	1,059,064
Evaluation	144,874		144,874	124,068
Management contract	<u>1,031,822</u>		<u>1,031,822</u>	<u>899,613</u>
Total program services	<u>13,663,109</u>	_____	<u>13,663,109</u>	<u>11,258,066</u>
Supporting services				
Management and general	<u>1,995,828</u>	_____	<u>1,995,828</u>	<u>1,960,120</u>
TOTAL EXPENSES	<u>15,658,937</u>	_____	<u>15,658,937</u>	<u>13,218,186</u>
CHANGE IN NET ASSETS	589,758	301,001	890,759	49,156
NET ASSETS, beginning of year	<u>1,753,662</u>	<u>723,104</u>	<u>2,476,766</u>	<u>2,427,610</u>
NET ASSETS, end of year	<u>2,343,420</u>	<u>1,024,105</u>	<u>3,367,525</u>	<u>2,476,766</u>

See accompanying notes to financial statements.

CEDARS YOUTH SERVICES
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2023
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2022

	Program Services					Supporting Services			All Expenses 2023	All Expenses 2022
	Emergency Shelter & Housing For Kids	Family Preservation	Early Childhood Development	Evaluation	Management Contract	Total Program Services	Management and General	Total Supporting Services		
Wages	3,645,292	1,374,917	726,575	103,407	886,258	6,736,449	1,389,557	1,389,557	8,126,006	7,066,392
Taxes	311,474	118,258	62,474	8,963	56,772	557,941	131,561	131,561	689,502	578,840
Benefits	421,552	168,114	86,464	18,650	88,792	783,572	220,389	220,389	1,003,961	961,036
Travel	109,751	87,461	5,424	124		202,760	6,562	6,562	209,322	176,905
Staff development, training, and recruiting	40,073	14,557	8,592	810		64,032	11,142	11,142	75,174	70,833
Printing and postage	2,700	1,059	147	39		3,945	7,483	7,483	11,428	10,160
Supplies	142,781	45,775	61,057	205		249,818	23,062	23,062	272,880	357,470
Professional fees	106,693	90,200	42,764	2,445		242,102	137,406	137,406	379,508	422,512
Foster care contract payments	3,077,407					3,077,407			3,077,407	2,017,216
Insurance	148,924	34,432	20,088	2,619		206,063	85,849	85,849	291,912	216,425
Assistance to youth	516,721	42,434	44,509			603,664	7,229	7,229	610,893	498,062
Occupancy	450,450	126,049	58,185	6,004		640,688	(106,237)	(106,237)	534,451	493,987
Equipment repair and maintenance and depreciation	172,802	47,922	64,816	1,608		287,148	85,165	85,165	372,313	335,982
Other expense	393	417	6,710			7,520	(3,340)	(3,340)	4,180	12,366
TOTALS	9,147,013	2,151,595	1,187,805	144,874	1,031,822	13,663,109	1,995,828	1,995,828	15,658,937	13,218,186

See accompanying notes to financial statements.

CEDARS YOUTH SERVICES
STATEMENTS OF CASH FLOWS
YEARS ENDED JUNE 30, 2023 AND 2022

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	<u>890,759</u>	<u>49,156</u>
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation	132,528	113,539
Gain on sale of assets	(15,857)	(17,391)
Changes in assets and liabilities:		
Decrease (increase) in assets:		
Accounts receivable	(425,930)	(250,097)
Grants receivable	(333,633)	11,789
Prepaid expenses	(4,744)	10,522
Receivable - Foundation	643,504	148,328
Prefunded postemployment benefits	(61,825)	
Increase (decrease) in liabilities:		
Accounts payable	103,123	(678,421)
Wages and payroll taxes accrued	62,051	58,196
Vacation accrued	(51,823)	17,581
Deferred revenues	32,632	(12,500)
Unfunded liability for postemployment benefits	(143,236)	138,949
Refundable reimbursement	(5,323)	98
Total adjustments	<u>(68,533)</u>	<u>(459,407)</u>
Net cash provided by (used in) operating activities	<u>822,226</u>	<u>(410,251)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(213,935)	(202,591)
Sale of fixed assets	<u>33,180</u>	<u>92,525</u>
Net cash used in investing activities	<u>(180,755)</u>	<u>(110,066)</u>
NET INCREASE (DECREASE) IN CASH	641,471	(520,317)
CASH, beginning of year	<u>261,773</u>	<u>782,090</u>
CASH, end of year	<u>903,244</u>	<u>261,773</u>
SCHEDULE OF NONCASH INVESTING AND FINANCING ACTIVITIES		
Decrease in receivable - Foundation	<u>643,504</u>	<u>148,328</u>

See accompanying notes to financial statements.

CEDARS YOUTH SERVICES
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Nature of Activities

CEDARS Youth Services (CYS) is a community-based, private nonprofit organization dedicated to helping children and youth achieve safety, stability, and enduring family relationships. CYS serves a diverse population of kids and families based on need, not financial ability. These services are focused on kids who are unable to live at home, families in need of resources, support, and education, and youth in need of intervention services.

CYS is here to ensure that all kids have a safe environment where they can grow and thrive. We utilize a holistic approach that provides support from infancy through adulthood, with a variety of services to meet individual needs.

We are also here for families, offering them resources, opportunities, and education to keep their family connections strong. Our approach is trauma-informed and honors the experiences of those we serve, so families can become stronger, and kids can preserve those connections as a central part of their support system.

Helping kids receive the best possible care builds a strong foundation and empowers them to develop skills and work toward independence. Providing this security and the opportunities that come with it is at the heart of our mission, and at the heart of the people who carry it out.

CYS is accredited by the Council on Accreditation (COA). CYS is a Better Business Bureau accredited business with an A+ rating and a partner of the United Way.

Basis of Accounting

The financial statements of CYS have been prepared on the accrual basis of accounting.

Financial Statement Presentation

The financial statements report amounts by class of net assets, as required by Accounting Standards Update (ASU) 2016-14, *Not-for-Profit Entities* (Topic 958): *Presentation of Financial Statements of Not-for-Profit Entities*. As such, net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions

Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions. The governing board has designated, from net assets without donor restrictions, net assets for capital reserves.

CEDARS YOUTH SERVICES
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial Statement Presentation (Continued)

Net Assets With Donor Restrictions

Net assets with donor restrictions are resources that are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both, and are reported in the statements of activities as net assets released from restrictions.

Contributions restricted by donors received in the same period when the associated stipulated time or purpose restriction is accomplished are reported as increases in net assets without donor restrictions. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions.

Contributions

CYS utilizes Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958-605, *Not-for-Profit Entities Revenue Recognition*. This standard requires that unconditional promises to give (pledges) be recorded as receivables and revenues and requires CYS to distinguish between contributions received for each net asset category in accordance with donor-imposed restrictions. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional.

Contributed Materials and Services

CYS records various types of in-kind contributions. Contributed services are recognized at fair market value if the services received (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Contributions of tangible assets are recognized at fair market value when received. The amounts reflected in the accompanying financial statements as in-kind contributions are offset by like amounts included in expenses or additions to property and equipment.

Volunteers

Many individuals volunteer their time and perform a variety of tasks that assist CYS with its operations. The volunteer hours have not been recorded in the financial statements since those services do not meet the criteria for recognition.

CEDARS YOUTH SERVICES
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Cash Equivalents

For purposes of the statements of cash flows, CYS considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. There were no cash equivalents as of June 30, 2023.

Accounts Receivable

CYS uses the allowance method to account for uncollectible accounts receivable.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Property and Equipment

Property and equipment are stated at cost, if purchased, or fair value, if donated. Major expenditures for property and those which substantially increase useful lives are capitalized. Maintenance, repairs, and minor renewals are expensed as incurred. When assets are retired or otherwise disposed of, their costs and related accumulated depreciation are removed from the accounts and resulting gains or losses are included in income.

Depreciation

CYS provides for depreciation of property and equipment using annual rates which are sufficient to amortize the cost of depreciable assets using the straight-line method over their estimated useful lives, which range from 2 - 40 years.

Depreciation in the amounts of \$132,528 and \$113,539 was charged to fixed assets for the years ended June 30, 2023 and 2022, respectively.

Compensated Absences

Employees' vacation benefits are recognized in the period earned.

Advertising

Advertising expenses of CYS are expensed as incurred. Advertising expense was \$49,590 and \$61,479, for the years ended June 30, 2023 and 2022, respectively.

CEDARS YOUTH SERVICES
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Taxes

CYS is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. However, income from certain activities not directly related to CYS's tax-exempt purpose is subject to taxation as unrelated business income. In addition, CYS qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization other than a private foundation under Section 509(a)(2).

CYS utilizes the provisions of FASB ASC 740-10, *Accounting for Uncertain Tax Positions*. CYS continually evaluates expiring statutes of limitations, audits, proposed settlements, changes in tax law, and new authoritative rulings. CYS believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that would be material to the financial statements.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been reported on a functional basis in the statement of functional expenses. Expenses have been allocated based on time studies, square footage of space used, or other appropriate measures.

Leases

FASB ASU 2016-02, Topic 842, *Leases*, was implemented in the current year. Under the standard, a lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset as specified in the contract for a period of time in an exchange or exchange-like transaction. Right-of-use (ROU) assets and lease liabilities are recognized at the lease commencement date based on the present value of the future lease payments over the expected lease term. ROU assets are also adjusted for any lease pre-payments made, lease incentives received, and initial direct costs incurred.

Lease liabilities are initially and subsequently recognized based on the present value of their future lease payments. Variable payments are included in the future lease payments when those variable payments depend on an index or a rate. Increases (decreases) to variable lease payments due to subsequent changes in an index or rate are recorded as a variable lease expense (income) in the future period in which they are incurred.

ROU assets for operating leases are subsequently measured throughout the lease term at the amount of the remeasured lease liability (present value of the remaining lease payments), plus unamortized initial direct costs, plus (minus) any prepaid (accrued) lease payments, less the unamortized balance of lease incentives received, and any impairment recognized.

CEDARS YOUTH SERVICES
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Leases (Continued)

ROU assets for finance leases are amortized on a straight-line basis over the lease term. Operating leases with fluctuating lease payments: For operating leases with lease payments that fluctuate over the lease term, the total lease costs are recognized on a straight-line basis over the lease term.

CYS has elected the short-term lease exemption for all leases with a term of 12 months or less for both existing and ongoing operating leases to not recognize the asset or liability for those leases. Lease payments for short-term leases are recognized on a straight-line basis.

CYS has elected to use the incremental borrowing rate of 6% incremental borrowing rate option has been applied to the building class of assets.

ROU assets and liabilities as of June 30, 2023 and 2022, are presented as separate line items on CYS's statements of financial position.

Comparative Totals

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with GAAP. Accordingly, such information should be read in conjunction with CYS's financial statements for the year ended June 30, 2022, from which the summarized information was derived.

Reclassification

In certain instances, figures for the prior year have been reclassified to place them on a basis comparable with the current year.

NOTE 2. CONCENTRATION OF CREDIT RISK

CYS has deposits in financial institutions subject to the \$250,000 limit insured by the Federal Deposit Insurance Corporation (FDIC). At June 30, 2023 and 2022, there were no deposits in excess of the insurance provided by the FDIC.

Financial instruments which potentially subject CYS to concentrations of credit risk consist primarily of trade receivables with a variety of customers. CYS generally does not require collateral from its customers. Such credit risk is considered by management to be limited due to CYS's broad customer base and its customers' financial resources.

CEDARS YOUTH SERVICES
NOTES TO FINANCIAL STATEMENTS

NOTE 3. FIXED ASSETS

The major classes of fixed assets in service at June 30, 2023 and 2022, are as follows:

	2023	2022
Leasehold improvements	72,282	77,457
Equipment	926,047	925,619
Vehicles	421,364	462,374
	1,419,693	1,465,450
Less accumulated depreciation	836,428	946,269
Net fixed assets	583,265	519,181

NOTE 4. NET ASSETS WITHOUT DONOR RESTRICTIONS

Reserve for Operations

The Board approved that the change in unrestricted net fixed assets be transferred (charged) annually to a reserve to fund future operations.

The balance in this reserve was \$583,265 and \$519,181 at June 30, 2023 and 2022, respectively.

NOTE 5. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are available for the following as of June 30, 2023 and 2022:

	2023	2022
Time and purpose contributions for specific projects	1,024,105	723,104

NOTE 6. LEASE COMMITMENTS

In November 2020, CYS signed a 5-year lease for a building location, expiring October 31, 2025, at an initial \$2,457 per month payment that increase by 2% each year. The present value of the lease liability (and right to use asset) at the commencement of the lease was \$131,960 using the incremental borrowing rate of 6.00%. As of June 30, 2023, the value of the lease liability is \$58,246. Lease payments total \$30,474 and 29,877, for the years ended June 30, 2023 and 2022, respectively.

In June 2023, CYS signed a 2-year lease for additional building space, expiring May 31, 2025, at \$5,155.15 for one month followed by 11 months at \$10,949 per month and finally \$11,278 per month for the last 12 months. The present value of the lease liability (and right to use asset) at commencement of the lease was \$259,603 using the incremental borrowing rate of 6.00%. As of June 30, 2023, the value of the lease liability is \$254,499. Lease payments total \$5,155 and \$- 0 -, for the years ended June 30, 2023 and 2022, respectively.

CEDARS YOUTH SERVICES
NOTES TO FINANCIAL STATEMENTS

NOTE 6. LEASE COMMITMENTS (Continued)

Future minimum annual lease payments under the above are as follows:

Years Ending June 30,	
2024	162,801
2025	155,758
2026	<u>10,638</u>
Total lease payments	329,197
Less: interest	<u>(16,453)</u>
Present value of lease liabilities	<u><u>312,744</u></u>

NOTE 7. RELATED PARTIES

CEDARS Youth Services is affiliated with CEDARS Home for Children Foundation, Inc. (the Foundation). The Foundation provides financial support for CEDARS Youth Services. Financial support provided to CEDARS Youth Services, by the Foundation, totaled \$659,640 and \$1,215,211 for the years ended June 30, 2023 and 2022, respectively.

The Foundation was indebted to CEDARS Youth Services in the amounts of \$867,485 and \$1,510,989 at June 30, 2023 and 2022, respectively.

CEDARS Youth Services also provides management services for the Foundation and receives fees for these services under a contractual agreement. Revenue of \$1,031,822 and \$899,611 was recognized under this arrangement for the years ended June 30, 2023 and 2022, respectively.

CEDARS Youth Services leases building space from the Foundation. During the next year, the minimum annual rentals total \$54,543.

NOTE 8. EMPLOYEE BENEFIT PLAN

CEDARS Youth Services has implemented 401(k) and 403(b) defined contribution pension plans, which cover all employees who have completed one year of service and attained age 21. CYS makes matching contributions up to 5% of each eligible employee's gross salary. CYS made contributions to the plans totaling \$192,978 and \$195,424, during the years ended June 30, 2023 and 2022, respectively.

CEDARS Youth Services is participating in supplemental executive deferred compensation agreements which have been classified as defined benefit plans (the Plan). CYS has adopted the requirements of FASB-ASC 715-20, *Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans*, effective in the year ended June 20, 2009.

CEDARS YOUTH SERVICES
NOTES TO FINANCIAL STATEMENTS

NOTE 8. EMPLOYEE BENEFIT PLAN (Continued)

FASB-ASC 715-20 requires CYS to recognize the funded status of a defined benefit plan. Information regarding the Plan as of June 30, 2023 and 2022, is summarized as follows:

Pension Plan obligations and funded status:

	2023	2022
Projected benefit obligation	(1,045,476)	(1,384,160)
Plan assets at fair value	<u>1,107,301</u>	<u>1,240,924</u>
Net prefunded for postemployment benefits (unfunded liability)	<u>61,825</u>	<u>(143,236)</u>

Due to the nature of the supplemental executive deferred compensation agreements, there is no current obligation until certain criteria are met. Additionally, there are no employer or participant contributions to the Plan, and one benefit payment was made in the current year.

Amounts recognized in the statement of financial position consist of:

	2023	2022
Prefunded postemployment benefits	<u>61,825</u>	
Unfunded liability for postemployment benefits		<u>143,236</u>

Amounts recognized in the statement of activities consist of:

	2023	2022
Net gain	(122,644)	(339,090)
Net periodic pension cost	<u>78,564</u>	<u>96,434</u>
(Income) expense recognized	<u>(44,080)</u>	<u>(242,656)</u>

The projected benefit obligation is calculated using a discount rate of 6.00% and the length of time until the participants reach the age of retirement. Plan assets are held in the form of mutual fund investments. Benefits are expected to be paid in the next 5 years.

CYS's overall investment strategy for the Plan's assets is to invest in mutual funds with a mix of approximately 49.00% equity funds and 51.00% bond funds.

Fair values of the Plan's assets at June 30, 2023, by asset class are as follows:

	Total	Level 1	Level 2	Level 3
Money market	1,775	1,775		
Bond funds	562,055	562,055		
U.S. mutual funds	<u>543,471</u>	<u>543,471</u>		
Totals	<u>1,107,301</u>	<u>1,107,301</u>		

CEDARS YOUTH SERVICES
NOTES TO FINANCIAL STATEMENTS

NOTE 9. ECONOMIC DEPENDENCY

CEDARS Youth Services received \$9,711,826 or 81.80% of its service revenues during the year ended June 30, 2023, from the state of Nebraska, either through the Nebraska Department of Health and Human Services or the Probation Office. If this major funding source was lost, CEDARS Youth Services could not continue the level of services currently provided for that program.

NOTE 10. LIQUIDITY AND AVAILABILITY OF RESOURCES

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the consolidated statement of financial position date, comprise the following:

	2023	2022
Cash	903,244	261,773
Accounts receivable	<u>1,165,625</u>	<u>739,695</u>
	<u>2,068,869</u>	<u>1,001,468</u>

As part of the liquidity management plan, CYS works with the Foundation on the timing of its financial support to provide necessary operating cash flow.

NOTE 11. SUBSEQUENT EVENT

In preparing the financial statements, CYS has evaluated events and transactions for potential recognition or disclosure through September 29, 2023, the date the financial statements were available to be issued.

ACCOMPANYING INFORMATION

CEDARS YOUTH SERVICES
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2023

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title	Pass-Through Entity Identifying Number	Assistance Listing Number	Federal Expenditures
<u>U.S. Department of Health and Human Services</u>			
Transitional Living Program		93.550	202,522
Maternity Group Home		93.550	223,205
Street Outreach Program		93.557	167,566
Basic Center		93.623	166,307
Pass-Through Program From:			
Nebraska Department of Health and Human Services			
Foster Care - Title IV-E	1501NEFOST	93.658	226,014
NE Child Care Stabilization 477 Cluster		93.575	262,580
Child Care and Development Block Grant	G2001MECCDF	93.575	41,330
			<u>529,924</u>
Total U.S. Department of Health and Human Services			<u>1,289,524</u>
<u>U.S. Department of Housing and Urban Development</u>			
Continuum of Care Program		14.267	96,439
Youth Homelessness Demonstration Program		14.276	97,889
Pass-Through Programs From:			
City of Lincoln, Urban Development Department Youth Homelessness Demonstration Program		14.276	66,433
			<u>164,322</u>
Total U.S. Department of Housing and Urban Development			<u>260,761</u>
<u>U.S. Department of Agriculture</u>			
Pass-Through Programs From:			
Nebraska Department of Education			
Child and Adult Care Food Program	55-0901	10.558	30,980
USDA Food - Supply Chain Assistance		10.555	10,506
Child Nutrition Cluster			
Nebraska Department of Education National School Lunch Program	55-0901	10.555	20,881

CEDARS YOUTH SERVICES
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2023

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title	Pass-Through Entity Identifying Number	Assistance Listing Number	Federal Expenditures
<u>U.S. Department of Agriculture (Continued)</u>			
Nebraska Department of Health and Human Services			
Commodities Program	470551975	10.555	<u>9,617</u>
Total Child Nutrition Cluster			<u>30,498</u>
Total U.S. Department of Agriculture			<u>71,984</u>
<u>U.S. Department of Education</u>			
Pass-Through Programs From:			
Nebraska Department of Education			
COVID-19 - American Rescue Plan and Elementary and Secondary School Emergency Relief Fund (ARP ESSER)		84.425U	69,330
Lincoln Public Schools			
Title I Grants to Local Educational Agencies		84.010	<u>40,381</u>
Total U.S. Department of Education			<u>109,711</u>
<u>U.S. Department of Treasury</u>			
Pass-Through Programs From:			
City of Lincoln			
Emergency Rental Assistance		21.023	24,631
County of Lancaster, Nebraska			
COVID-19 - Coronavirus Local Fiscal Recovery Fund		21.027	245,072
Nebraska Military Department and NU			
UNMC BHECN		21.027	9,170
Nebraska Department of Health and Human Services			
Coronavirus State and Local Fiscal Recovery Funds		21.027	<u>15,907</u>
Total U.S. Department of Treasury			<u>294,780</u>
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u><u>2,026,760</u></u>

The accompanying notes are an integral part of this schedule.

CEDARS YOUTH SERVICES
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2023

NOTE 1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of CEDARS Youth Services under programs of the federal government for the year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of CEDARS Youth Services, it is not intended to and does not present the financial position, changes in net assets, or cash flows of CEDARS Youth Services.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3. SUBRECIPIENTS

Of the federal expenditures presented in the Schedule, CEDARS Youth Services provided no federal awards to subrecipients.

NOTE 4. INDIRECT COST RATE

CEDARS Youth Services has elected not to use the 10.00% de minimis indirect cost rate allowed under the Uniform Guidance.

CEDARS YOUTH SERVICES
SCHEDULE OF ACTIVITIES - UNITED WAY AND JBC FUNDED PROGRAMS
YEAR ENDED JUNE 30, 2023

	Prevention	Emergency Shelter	Early Childhood Development Center	Community Learning Centers	Street Outreach	Total
REVENUES						
Contributions	9,300	25,064	21,319	213,823	8,138	277,644
Fees and grants from governmental agencies	165,310	2,471,310	289,292	339,987	197,064	3,462,963
Local and national foundations	301,976		27,022			328,998
Program service fees	(2,138)	35	194,270	169,279		361,446
United Way Fund (allocation)	68,600	35,000	98,000	52,000	10,000	263,600
United Way donor designation	33,575					33,575
Miscellaneous revenue			100	8,200	3,000	11,300
Total revenues	<u>576,623</u>	<u>2,531,409</u>	<u>630,003</u>	<u>783,289</u>	<u>218,202</u>	<u>4,739,526</u>
EXPENSES						
Salaries, employee benefits, and payroll taxes	456,329	1,711,399	479,495	396,018	156,157	3,199,398
Professional fees	8,634	29,091	7,641	34,555	3,556	83,477
Office expense (including food)	14,856	41,193	25,461	31,429	9,970	122,909
Occupancy	10,796	230,140	48,651	9,533	32,745	331,865
Equipment rental and maintenance	906	4,015	2,571	4,058	3	11,553
Depreciation/equipment	4,755	72,649	7,825	50,362	2,845	138,436
Printing and publications	218	286		138	2	644
Travel, conferences, conventions, and trainings	12,647	30,760	3,277	18,745	5,945	71,374
Specific assistance to individuals	40,005	116,856	29,140	15,380	18,608	219,989
Membership dues		255	300	268	52	875

CEDARS YOUTH SERVICES
SCHEDULE OF ACTIVITIES - UNITED WAY AND JBC FUNDED PROGRAMS
YEAR ENDED JUNE 30, 2023

	Prevention	Emergency Shelter	Early Childhood Development Center	Community Learning Centers	Street Outreach	Total
EXPENSES (Continued)						
Insurance	4,882	37,449	7,514	6,350	3,138	59,333
Miscellaneous expense	<u>231</u>	<u>3,048</u>	<u>3,231</u>	<u>5,863</u>	<u>90</u>	<u>12,463</u>
Total expenses	<u>554,259</u>	<u>2,277,141</u>	<u>615,106</u>	<u>572,699</u>	<u>233,111</u>	<u>4,252,316</u>
REVENUES OVER (UNDER) EXPENSES	<u>22,364</u>	<u>254,268</u>	<u>14,897</u>	<u>210,590</u>	<u>(14,909)</u>	<u>487,210</u>
Supplemental information:						
Administrative fees	<u>69,426</u>	<u>324,240</u>	<u>97,354</u>	<u>81,900</u>	<u>13,046</u>	<u>585,966</u>
Net Gain/Loss	<u>(47,062)</u>	<u>(69,972)</u>	<u>(82,457)</u>	<u>128,690</u>	<u>(27,955)</u>	<u>(98,756)</u>

21

Programs included in above	PIP	CEDARS	Northbridge ECDC	Clinton	Street
	HFA	Emergency	Nurturing	Hartley	Outreach
	CHE	Shelter	Healthy	Randolph	NHAP - SOP
	Sixpence	Basic Center	Behaviors		SOP Grant
	MGH	NHAP			
	Basic Center				



**DANA F. COLE
& COMPANY^{LLP}**
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
CEDARS Youth Services
Lincoln, Nebraska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of CEDARS Youth Services (a nonprofit organization), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 29, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered CEDARS Youth Services' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of CEDARS Youth Services' internal control. Accordingly, we do not express an opinion on the effectiveness of CEDARS Youth Services' internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether CEDARS Youth Services' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of CEDARS Youth Services' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering CEDARS Youth Services' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Dana F Cole + Company, LLP

Lincoln, Nebraska
September 29, 2023



**DANA F. COLE
& COMPANY^{LLP}**
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors
CEDARS Youth Services
Lincoln, Nebraska

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited CEDARS Youth Services' compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of CEDARS Youth Services' major federal programs for the year ended June 30, 2023. CEDARS Youth Services' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, CEDARS Youth Services complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of CEDARS Youth Services and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of CEDARS Youth Services' compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to CEDARS Youth Services' federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on CEDARS Youth Services' compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about CEDARS Youth Services' compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding CEDARS Youth Services' compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of CEDARS Youth Services' internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of CEDARS Youth Services' internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Dana J Cole + Company, LLP

Lincoln, Nebraska
September 29, 2023

CEDARS YOUTH SERVICES
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 YEAR ENDED JUNE 30, 2023

SECTION I. SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Material weakness identified: Yes No

Significant deficiencies identified that are not considered to be material weaknesses: Yes None reported

Noncompliance matter to the financial statements disclosed: Yes No

Federal Awards

Internal control over major programs:

Material weakness identified: Yes No

Significant deficiencies identified that are not considered to be material weaknesses: Yes None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a): Yes No

Identification of Programs audited as Major Programs:

Title I Grants to Local Educational Agencies	84.010
Foster Care Title IV-E	93.658
477 Cluster-Child Care and Development Block Grant	93.575
Coronavirus Local Fiscal Recovery Fund	21.027

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as a low-risk auditee: Yes No

CEDARS YOUTH SERVICES
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2023

SECTION II. FINANCIAL STATEMENT FINDING

None reported.

SECTION III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None reported.

CEDARS YOUTH SERVICES
PRIOR AUDIT FINDINGS AND RECOMMENDATIONS
YEAR ENDED JUNE 30, 2023

There were no prior year audit findings and recommendations that required resolution by CEDARS Youth Services for the year ended June 30, 2023.